

## ICPM Climate Change Research Award: Call for Papers

The International Centre for Pension Management (ICPM) is a global network of pension organizations that stimulates leading-edge thinking and practice in pension management. Each year, ICPM awards a number of prizes for research with potential to make a material contribution to the topics of interest of the [ICPM Research Partners](#). This call for research invites submissions that address the impact of climate change on financial markets. To be considered, research should be completed or close to completion but not published. Prizes will seek to reward innovation, practical applicability and research excellence.

### Research topic: Climate change

Climate change is one of the most significant societal risks facing humanity. It does, and will, affect the decision making of pension funds and other asset owners. Understanding the impact of climate change on risk management, asset pricing, long term investing, corporate decision making, and capital markets is of critical importance. ICPM invites submissions of papers and case studies on these and related topics that can help us gain clear and practical insights on the effects of climate change, particularly from the point of view of pension organizations and asset managers in general.

### Benefits

Up to CAD\$40,000 will be awarded to high-quality submissions meeting the criteria of ICPM. Prize winners will be invited to present their research at an [ICPM Discussion Forum](#), which typically occur in June and October of each year (locations vary globally). ICPM may also invite the authors to participate in a webinar within the ICPM Research Partner network on the topic. Completed papers will receive timely distribution amongst the ICPM Research Partners, as part of ICPM's research program. This distribution does not preclude subsequent publication of the paper in a journal of the researcher's choice.

### Award payments

Payments are made directly to the submitting author and the distribution of the prize monies amongst the researcher(s) is at the discretion of the submitting author, unless otherwise requested in writing as part of the submission process.

### Submission process

Send an email to [icpm@icpmnetwork.com](mailto:icpm@icpmnetwork.com) with the subject line: "ICPM Climate Change Research Award: Last Name of the Submitting Author". Attach to the email:

1. Paper,
2. Completed application form (see page 3), and
3. Up-to-date CVs of the authors.

### Application deadline and timeline

The deadline for submissions is September 30, 2018. The [ICPM Research Committee](#), composed of both practitioners and academics, will evaluate all submissions, recognizing novel insights, practical applicability and research excellence. Decisions will be shared directly with the submitting author in late October 2018.

## Research recently funded by ICPM

"The Long-Term Consequences of Short-Term Incentives", by Alex Edmans, Vivian Fang, and Allen Huang

"Coordinated Engagements", by Elroy Dimson and Oguzhan Karakas

"The Return Expectations of Institutional Investors", by Aleksandar Andonov and Joshua Rauh.

"Global Portfolio Diversification for Long-Horizon Investors", by Luis Viceira and Kevin Wang

"The Dark Side of Hedge Fund Activism: Evidence from Employee Pension Plans", by Anup Agrawal and Yuree Lim

"Population Structure and Asset Values", by Stephen Bonnar, Lori Curtis, Kate Rybczynski, Miguel Leon-Ledesma, Jaideep Oberoi, and Mark Zhou

"A Protocol for Factor Identification", by Kuntara Pukthuanthong, Richard Roll

"Asset Allocation and Bad Habits", by Andrew Ang, Amit Goyal, Antti Ilmanen

"Can Institutional Investors Improve Corporate Governance Through Collective Action?", by Craig Doidge, Alexander Dyck, Hamed Mahmundi, Aazam Virani

"Connections and Conflicts of Interest: Investment Consultants Recommendations", by Shikha Jaiswal

"Does Corporate Social Responsibility Create Shareholder Value? The Importance of Long-Term Investors", by Ambrus Kecskés, Sattar Mansi and Phuong-Anh Nguyen

"Fee Disclosure to Pension Participants: Establishing Minimum Requirements", by John A. Turner, Hazel A. Witte

"How Accurately does 70% Final Earnings Replacement Measure Retirement Income (In)Adequacy?", by Lars Osberg, Kevin D. Moore, Bonnie-Jeanne MacDonald

"International Diversification and Labor Income Risk", by Carolina Fugazza, Maela Giofré, Giovanna Nicodano

"Optimal Decentralized ALM", by Jules van Binsbergen, Michael Brandt, Ralph Koijen

"Pension Fund Performance and Risk-Taking Under Decentralized Investment Management", by David Blake, Allan Timmerman, Ian Tonks, Russell Wermers

The ICPM website lists other [funded research](#) and [ICPM Discussion Forum](#) papers on topics of interest to the Research Partners.

## ICPM Climate Change Research Award: Application Form

Title of Project:
Names and affiliations of researchers:
What is the main question that you answer? How does this connect to the topic of climate change?
What is the relevance of your research to practitioners (max 200 words)?
What is the status of your research and the expected date of completion?
Did any of the researchers involved obtain funding from ICPM in the last five years? If so, what was the name of the project?